



## GIVING OPPORTUNITIES TO KIDS (GOT Kids) FOUNDATION

P.O. Box 349, Lodi, CA 95241 ~ 209-329-3293

### MINUTES

Date: October 2, 2023

Time: 4:30 p.m.

Location: Diede Construction, 12393 W. Hwy 99 Frontage Road, Lodi

1. Called to Order – 4:32 p.m. Ken Metoyer
2. Roll Call: Ken Metoyer
  - Members Present: Ken Metoyer (President), Steve Diede (Treasurer), Mike Georguson, Ron Heberle, Chris Olsen. **A quorum was not present.**
  - Executive Director: Megan Eddy
  
  - Members Absent: Taylor Diede (Secretary/Past President), Ron Frietas, Justin King, Joe Nava, Melissa Phillips-Stroud and Shannon Stephens.
3. Review and Approval of Minutes: September 11, 2023 Ken Metoyer
  - The minutes were not approved due to a lack of quorum to hold a vote
4. Financial Report Steve Diede
  - Transfer of bookkeeping to DPM is almost complete, pending final review of new chart of accounts.
5. Executive Director's Report Megan Eddy
  - ME distributed hard copies of the 6 page ED Report containing updates on administrative actions, fundraising, programs, and community outreach efforts.
  - ME requested input from the Members in attendance to define criteria to develop the application for the Dr. Washer Scholarship.
    - A robust discussion included suggestions to outline scholarship criteria that would focus on awarding women pursuing degrees in education, and the arts or both. Concerns were raised regarding the potential for fraud, after a scholarship has been awarded – would the funds be returned by an educational institution if the student failed to maintain current enrollment?
    - ME was directed to contact the LUSD HS career counselors to research scholarships currently offered in those areas by other organizations like LEA, AAUW and the Apple Program. She will bring the findings back to the board for further discussion.
6. Unfinished Business Ken Metoyer
  - Vote to approve draft FY 23/24 operating budget – no vote due to a lack of quorum.
    - ME began discussion on the programs budget stating the revenue projections would not cover the programs budget as currently proposed. The Members could decide to: propose cuts to the programs budget, propose ways to increase the revenue projections, or approve the budget as-is with
    - The programs budget was examined with consideration given to overall program cost, and reach. Concerns were expressed that some programs have a high cost per student and those funds could be used to support other programs that have a broader reach. Others suggested considerations should be made for the overall impact of a program, and not simply the reach.

- ME stated the foundation could focus on an additional fundraising letter campaign, and/or securing annual corporate sponsorships to secure the revenue needed to fully fund the current programs budget as proposed.
- Members agreed they would not like to make cuts to the programs budget and would like to close the funding gap by attempting to secure additional revenue with grants and/or a fundraising campaign. If funding is not secured, the foundation could pull from a healthy cash reserve to cover the shortfall.

7. New Business

Ken Metoyer

- Discussion of criteria for upcoming Executive Director evaluation
  - Closed Session, minutes not recorded

8. Announcements

Megan Eddy

- Crab Feed Planning Committee meeting #2, 10/30 at 5pm at DDC

9. Adjournment

Ken Metoyer

Meeting adjourned at 6:15 p.m.

**Next Board Meeting: November 6, 2023**